

**COMMONWEALTH OF PENNSYLVANIA  
DEFERRED COMPENSATION PROGRAM  
STATEMENT OF CHANGES IN PLAN NET POSITION AVAILABLE FOR BENEFITS  
FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2015  
(unaudited)**

	<u>3rd QTR</u>	<u>YTD</u>
<b>Plan net position available for benefits, beginning</b>	\$ 3,011,376,863	\$ 2,960,130,642
<b>Additions:</b>		
* Investment gain (loss), gross	(109,486,625)	(61,004,418)
Less: investment expenses	<u>891,051</u>	<u>2,689,014</u>
Investment gain (loss), net	(110,377,677)	(63,693,432)
** Contributions from participants	35,672,382	97,385,855
Plan to plan transfers	<u>(11,047,102)</u>	<u>(23,941,411)</u>
Total additions (deductions)	(85,752,396)	9,751,012
<b>Deductions:</b>		
Benefits and refunds to participants	20,115,423	62,375,507
Third party expenses	932,449	2,802,436
Administrative expenses	<u>48,168</u>	<u>175,284</u>
Total deductions	<u>21,096,040</u>	<u>65,353,228</u>
<b>Net change</b>	(106,848,436)	(55,602,215)
<b>Plan net position available for benefits, ending</b>	<u><u>\$ 2,904,528,427</u></u>	<u><u>\$ 2,904,528,427</u></u>

\* Investment gain (loss), gross includes realized and unrealized gains/(losses), net securities lending income, dividends, and interest.

\*\* Contributions are on an accrual basis

*Numbers may not add due to rounding*