

**COMMONWEALTH OF PENNSYLVANIA
DEFERRED COMPENSATION PROGRAM
STATEMENT OF CHANGES IN PLAN NET POSITION AVAILABLE FOR BENEFITS
FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2016
(unaudited)**

	3rd QTR	YTD
Plan net position available for benefits, beginning	\$ 3,052,884,629.11	\$ 2,984,351,484.75
Additions:		
* Investment gain (loss), gross	75,501,034.54	161,935,471.46
Less: investment expenses	911,665.33	2,741,611.39
Investment gain (loss), net	74,589,369.21	159,193,860.07
** Contributions from participants	37,727,212.59	98,941,873.24
Plan to plan transfers	(5,030,524.70)	(32,817,443.22)
Total additions (deductions)	107,286,057.10	225,318,290.09
Deductions:		
Benefits and refunds to participants	21,908,061.91	69,373,036.07
Third party expenses	1,004,743.30	2,919,895.29
Administrative expenses	88,420.15	207,382.63
Total deductions	23,001,225.36	72,500,313.99
Net change	84,284,831.74	152,817,976.10
Plan net position available for benefits, ending	\$ 3,137,169,460.85	\$ 3,137,169,460.85

* Investment gain (loss), gross includes realized and unrealized gains/(losses), net securities lending income, dividends, and interest.

** Contributions are on an accrual basis