

COMMONWEALTH OF PENNSYLVANIA
457 DEFERRED COMPENSATION PLAN
STATEMENT OF CHANGES IN PLAN NET POSITION AVAILABLE FOR BENEFITS
FOR THE QUARTER AND SIX MONTHS ENDED JUNE 30, 2017
(unaudited)

	<u>2nd QTR</u>	<u>YTD</u>
Plan net position available for benefits, beginning	3,251,425,122.84	3,166,322,172.65
Additions:		
* Investment gain (loss), gross	69,639,387.33	173,185,017.22
Less: investment expenses	<u>909,717.84</u>	<u>1,770,132.06</u>
Investment gain (loss), net	68,729,669.49	171,414,885.16
** Contributions from participants	35,724,699.24	65,294,782.39
Plan to plan transfers	<u>(15,682,956.22)</u>	<u>(34,925,889.44)</u>
Total additions (deductions)	88,771,412.51	201,783,778.11
Deductions:		
Benefits and refunds to participants	24,301,360.72	51,113,318.58
Third party expenses	1,054,654.99	2,085,311.48
Administrative expenses	<u>81,724.89</u>	<u>148,525.95</u>
Total deductions	<u>25,437,740.60</u>	<u>53,347,156.01</u>
Net change	<u>63,333,671.91</u>	<u>148,436,622.10</u>
Plan net position available for benefits, ending	<u><u>3,314,758,794.75</u></u>	<u><u>3,314,758,794.75</u></u>

* Investment gain (loss), gross includes realized and unrealized gains/(losses), net securities lending income, dividends, and interest.

** Contributions are on an accrual basis