

**COMMONWEALTH OF PENNSYLVANIA  
DEFERRED COMPENSATION PROGRAM  
STATEMENT OF CHANGES IN PLAN NET POSITION AVAILABLE FOR BENEFITS  
FOR THE QUARTER AND THREE MONTHS ENDED MARCH 31, 2014  
(unaudited)**

	1st QTR	YTD
<b>Plan net position available for benefits, beginning</b>	\$ 2,763,507,415	\$ 2,763,507,415
<b>Additions:</b>		
* Investment gain (loss), gross	41,830,446	41,830,446
Less: investment expenses	851,075	851,075
Investment gain (loss), net	40,979,372	40,979,372
** Contributions from participants	26,493,667	26,493,667
Plan to plan transfers	(11,446,569)	(11,446,569)
Total additions (reductions)	56,026,469	56,026,469
<b>Deductions:</b>		
Benefits and refunds to participants	20,108,594	20,108,594
Third party expenses	831,085	831,085
Administrative expenses	68,208	68,208
Total deductions	21,007,886	21,007,886
<b>Net change</b>	35,018,583	35,018,583
<b>Plan net position available for benefits, ending</b>	\$ 2,798,525,998	\$ 2,798,525,998

\* Investment gain (loss), gross includes realized and unrealized gains/(losses), net securities lending income, dividends, and interest.

\*\* Contributions are on an accrual basis

*Numbers may not add due to rounding*