

COMMONWEALTH OF PENNSYLVANIA
DEFERRED COMPENSATION PROGRAM
STATEMENT OF CHANGES IN PLAN NET POSITION AVAILABLE FOR BENEFITS
FOR THE QUARTER AND THREE MONTHS ENDED MARCH 31, 2016
(unaudited)

	1st QTR	YTD
Plan net position available for benefits, beginning	\$ 2,984,351,484.75	\$ 2,984,351,484.75
Additions:		
* Investment gain (loss), gross	32,090,168.89	32,090,168.89
Less: investment expenses	885,684.61	885,684.61
Investment gain (loss), net	31,204,484.28	31,204,484.28
** Contributions from participants	27,380,808.42	27,380,808.42
Plan to plan transfers	(13,392,691.82)	(13,392,691.82)
Total additions (deductions)	45,192,600.88	45,192,600.88
Deductions:		
Benefits and refunds to participants	24,288,931.51	24,288,931.51
Third party expenses	940,855.04	940,855.04
Administrative expenses	41,434.29	41,434.29
Total deductions	25,271,220.84	25,271,220.84
Net change	19,921,380.04	19,921,380.04
Plan net position available for benefits, ending	\$ 3,004,272,864.79	\$ 3,004,272,864.79

* Investment gain (loss), gross includes realized and unrealized gains/(losses), net securities lending income, dividends, and interest.

** Contributions are on an accrual basis