

COMMONWEALTH OF PENNSYLVANIA
457 DEFERRED COMPENSATION PROGRAM
STATEMENT OF CHANGES IN PLAN NET POSITION AVAILABLE FOR BENEFITS
FOR THE QUARTER AND YEAR ENDED DECEMBER 31, 2017
(unaudited)

	4th QTR	YTD
Plan net position available for benefits, beginning	\$ 3,399,460,076.90	\$ 3,166,322,172.65
Additions:		
* Investment gain (loss), gross	109,789,567.69	374,188,992.04
Less: investment expenses	949,626.72	3,631,828.58
Investment gain (loss), net	108,839,940.97	370,557,163.46
** Contributions from participants	36,140,083.35	135,356,684.43
Plan to plan transfers	(23,125,561.28)	(73,632,536.62)
Total additions (deductions)	121,854,463.04	432,281,311.27
Deductions:		
Benefits and refunds to participants	24,493,301.56	98,397,080.30
Third party expenses	1,331,012.85	4,500,594.81
Administrative expenses	160,087.10	375,670.38
Total deductions	25,984,401.51	103,273,345.49
Net change	95,870,061.53	329,007,965.78
Plan net position available for benefits, ending	\$ 3,495,330,138.43	\$ 3,495,330,138.43

* Investment gain (loss), gross includes realized and unrealized gains/(losses), net securities lending income, dividends, and interest.

** Contributions are on an accrual basis

Numbers may not add due to rounding