

## STATE EMPLOYEES' RETIREMENT SYSTEM

### HISTORY OF POLICY/PROCESS ADOPTIONS AND REVISIONS

Policy/Process	Adoption/Revisions	SERS Contact
Policy for Indemnification of Board Members, Designees, Officers, and Employees  2018 POL-BD-01	<ul style="list-style-type: none"> <li>• Adopted/Effective - January 14, 2014</li> <li>• Amended Effective – September 12, 2018</li> </ul>	Office of Chief Counsel
Actuarial Services Policy  2018 POL-BD-02	<ul style="list-style-type: none"> <li>• Adopted/Effective – January 1, 2019</li> <li>• Amended Effective – July 25, 2023</li> </ul>	OFM and OMPS
Third Amended Securities Litigation Policy  2019 POL-BD-02	<ul style="list-style-type: none"> <li>• Adopted/Effective - May 31, 2006</li> <li>• Revised effective -April 17, 2013, September 16, 2015, November 13, 2015, May 13, 2015, and May 25, 2017</li> <li>• 2018 POL-BD-03 Repealed on September 25, 2019.</li> <li>• 2019 POL-BD-02 Adopted effective - September 25, 2019</li> <li>• Amended Effective – December 12, 2023</li> </ul>	Office of Chief Counsel
Strategic Planning Process  2019 POL-BD-01	<ul style="list-style-type: none"> <li>• Adopted/Effective – July 31, 2019</li> <li>• Amended Effective – May 2, 2023</li> </ul>	Director of Governance and Strategic Initiatives
Board Confidentiality Policy  2018 POL-BD-05	Adopted/Effective - TBD	Office of Chief Counsel
Board Education Policy  2017 POL-BD-06	<ul style="list-style-type: none"> <li>• Adopted/Effective - July 26, 2017</li> <li>• Amended – April 25, 2018</li> <li>• Amended – September 12, 2018</li> <li>• Amended – February 24, 2021</li> <li>• Amended Effective – May 2, 2023</li> </ul>	Director of Governance and Strategic Initiatives
Policy on Placement Agent Disclosures  2018 POL-BD-15	<ul style="list-style-type: none"> <li>• Adopted/Effective - September 12, 2018</li> <li>• Amended Effective – July 25, 2023</li> </ul>	Chief Compliance Officer

<p>Policy on Referrals of Investment Opportunities and Service Provider Candidates; Related Communications; Undue Influence</p> <p>2018 POL-BD-07</p>	<ul style="list-style-type: none"> <li>• Adopted/Effective - November 19, 2018</li> <li>• Amended Effective – July 25, 2023</li> </ul>	Chief Compliance Officer
<p>SEC “Pay-to-Play” Rule Compliance and Reporting Policy</p> <p>2018 POL-BD-08</p>	<ul style="list-style-type: none"> <li>• Adopted/Effective – September 12, 2018</li> <li>• Amended Effective September 26, 2023</li> </ul>	Chief Compliance Officer
<p>SERS Board Communications Policy</p> <p>2018 POL-BD-09</p>	<ul style="list-style-type: none"> <li>• Adopted/Effective – September 12, 2018</li> <li>• Amended Effective –May 2, 2023</li> </ul>	Communications and Policy Office
<p>SERS Board Travel Policy 2018 POL-BD-10</p>	<ul style="list-style-type: none"> <li>• Adopted/Effective - September 12, 2018</li> <li>• Amended Effective – December 8, 2021</li> </ul>	Executive Office
<p>Standards of Conduct for SERS Board</p>	<ul style="list-style-type: none"> <li>• Adopted/Effective – September 12, 2018</li> <li>• Amended Effective September 26, 2023</li> </ul>	Director of Governance and Strategic Initiatives –
<ul style="list-style-type: none"> <li>▪ Ethical Conduct Policy 2018 POL-BD-11 (Exhibit A)</li> </ul>	<ul style="list-style-type: none"> <li>• Adopted/Effective - January 24, 2007</li> <li>• Revised effective – September 12, 2018</li> <li>• Amended Effective - September 26, 2023</li> </ul>	Office of Chief Counsel
<ul style="list-style-type: none"> <li>▪ Recusal Policy 2018 POL-BD-12 (Exhibit B)</li> </ul>	<ul style="list-style-type: none"> <li>• Adopted/Effective - December 8, 2010</li> <li>• Revised effective - September 12, 2018 (<i>Updated July 2022 with new Recusal Form reflecting new Executive Director</i>)</li> <li>• Amended Effective - September 26, 2023</li> </ul>	Chief Compliance Officer
<ul style="list-style-type: none"> <li>▪ Ethics Act – Exhibit C</li> </ul>	<ul style="list-style-type: none"> <li>▪ Adopted/Effective – September 12, 2018</li> <li>▪ Amended Effective September 26, 2023</li> </ul>	Office of Chief Counsel

<ul style="list-style-type: none"> <li>▪ Governor’s Code of Conduct (Exhibit D-1)</li> </ul>	<ul style="list-style-type: none"> <li>▪ Adopted/Effective – September 12, 2018</li> <li>▪ Amended Effective – July 25, 2023</li> </ul>	Office of Chief Counsel
<ul style="list-style-type: none"> <li>▪ Executive Order (Exhibit D-2)</li> </ul>	<ul style="list-style-type: none"> <li>▪ Adopted/Effective – September 12, 2018</li> <li>▪ Amended Effective – July 25, 2023</li> </ul>	Office of Chief Counsel
<ul style="list-style-type: none"> <li>▪ Legislative Code of Ethics (Exhibit E)</li> </ul>	<ul style="list-style-type: none"> <li>▪ Adopted/Effective – September 12, 2018</li> <li>▪ Amended Effective – July 25, 2023</li> </ul>	Office of Chief Counsel
<ul style="list-style-type: none"> <li>▪ SERS Financial Disclosure Policy (Exhibit G) 2023-POL-BD-01</li> </ul>	<ul style="list-style-type: none"> <li>• Adopted/Effective - February 22, 2011</li> <li>• Adopted/Effective – September 26, 2023. The new Policy supersedes the existing Financial Disclosure Policy 2014-POL-HR-05 and Financial Disclosure Filing Process HR-GAA-01. Replaced the former policy and process documents with one updated and streamlined Financial Disclosure Policy 2023-POL-BD-01.</li> </ul>	Human Resources Office
<ul style="list-style-type: none"> <li>▪ SERS Financial Disclosure Filing Process - HR-GAA-01</li> </ul>	<ul style="list-style-type: none"> <li>• Adopted (SERS HR) - February 22, 2011</li> <li>• Revised and Adopted (SERS HR) - June 22, 2017</li> <li>• Policy superseded and replaced by 2023-POL-BD-01 - September 26, 2023.</li> </ul>	Human Resources Office
Board Self-Assessment Policy 2018 POL-BD-13	<ul style="list-style-type: none"> <li>• Adopted/Effective - December 5, 2018</li> <li>• Revised effective –May 2, 2023</li> </ul>	Director of Governance and Strategic Initiatives
Fiduciary Review Policy 2018 POL-BD-14	<ul style="list-style-type: none"> <li>• Adopted/Effective – December 5, 2018</li> <li>• Amended – September 29, 2021</li> </ul>	Executive Office

Insider and Personal Trading Policy 2020 POL-BD-01	<ul style="list-style-type: none"> <li>• Adopted – September 30, 2020</li> <li>• Revised – December 2, 2020 Effective – January 1, 2021</li> <li>• Revised effective - September 26, 2023</li> </ul>	Chief Compliance Office
State Employees’ Retirement Board Compliance Program Charter	<ul style="list-style-type: none"> <li>• Adopted – September 30, 2020</li> </ul>	Office of Chief Counsel
Committee Work Plan Procedures 2021 POL-BD-01	<ul style="list-style-type: none"> <li>• Adopted/Effective – December 8, 2021</li> </ul>	Deputy Executive Director for Administration
Board Consultant Evaluation Procedures 2022 POL-BD-01	<ul style="list-style-type: none"> <li>• Adopted/Effective – July 25, 2022</li> <li>• Revised effective –July 25, 2023</li> </ul>	Director of Governance and Strategic Initiatives
Performance Management for Select Key SERS Positions Policy 2023-POL-BD-02	<ul style="list-style-type: none"> <li>• Adopted/Effective -September 26, 2023. This comprehensive performance evaluation policy for Select Key SERS Positions eliminated the former Performance Review Process documents for the Chief Investment Officer and SERS Executive Director formerly contained in the System Planning and Operational Policies of the Board Governance Policy Manual.</li> </ul>	Director of HR