

AGENDA

Audit, Risk & Compliance Committee Meeting

December 3, 2024 ~ 12:00 P.M.

SERS Board Room, 5th Floor, 30 North 3rd Street, Harrisburg, PA 17101

SERS Livestream Access - <https://www.pacast.com/live/sers>

For meeting updates text "SERS" to 888-665-0184

1. Call to Order
2. Welcome and Roll Call
3. Approval of Minutes of September 17, 2024, Audit, Risk and Compliance Committee Meeting
4. Old Business – None
5. Special Presentations – None
6. New Business
 - a. Institute of Internal Auditor's Global Internal Audit Standards Update
 - b. KPMG's 2023 Audit Plan and Strategy – Report to the Audit, Risk and Compliance Committee
7. Executive Session
 - a. Internal Audit Office Update
 1. 2025 Audit Plan
 2. SOC Audit Update
 - b. SERIS Logical Access and Segregation of Duties Audit Discussion
 - c. Chief Compliance Officer Update
 1. Policy and Procedure Review and Gap Assessment – Implementation Update
 2. Quarterly Report as of September 30, 2024
 - d. Fraud Hotline Update
 - e. Update on 2024 Internal Audit Director Performance Goals – *Informational Item Only*
 - f. Update on 2024 Chief Compliance Officer Performance Goals – *Informational Item Only*
 - g. Chief Compliance Officer Quarterly Report: Audit, Risk and Compliance Committee Charter, Section V.E.4. – *Informational Item Only*
8. Public Session Resumes
 - a. 2025 Internal Audit Plan

b. Internal Audit Office Charter – Global Internal Audit Standards Update – *Informational Item Only*

9. Comments/Concerns/Questions

10. Motion to Adjourn

Committee Members: Donald Enders Jr.; Treasurer Stacy Garrity (Committee Chair); Representative Brett Miller (Assistant Committee Chair); Secretary Uri Monson; Secretary Wendy Spicher

NEXT COMMITTEE MEETING DATE – February 2025