

AGENDA

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## Investment Committee Meeting

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**September 17, 2024 ~ 9:30AM**

SERS Board Room, 5<sup>th</sup> Floor, 30 North 3<sup>rd</sup> Street, Harrisburg, PA 17101

SERS Livestream Access - <https://www.pacast.com/live/sers>

For meeting updates, text "SERS" to 888-665-0184

1. Call to Order
2. Welcome and Introductions/Roll Call
3. Approval of Minutes of July 23, 2024, Investment Committee Meeting
4. Old Business (None)
5. New Business
  - a. CIO Updates:
    - Update of June 11, 2024, Investment Committee Meeting Minutes
  - b. Defined Benefit Plan Investment Policy Statement Update
  - c. Quarterly Investment Performance Analyses as of June 30, 2024
    - Defined Benefit Plan
    - Deferred Compensation Plan
    - Defined Contribution Plan
  - d. Private Equity Quarterly Performance Update as of March 31, 2024
  - e. Real Estate Quarterly Performance Update as of March 31, 2024
  - f. Private Equity Opportunity:
    - LLR Equity Partners VII, L.P.
6. Informational Items
  - a. July 2024 Asset Allocation Report
  - b. Rebalancing Update
7. Special Presentations (None)

8. Executive Session
  - a. Investment Manager Evaluation Quarterly Updates
  - b. Asset Class Peer Comparison Fee Benchmarking Reports (Informational Only)
  - c. Annual Investment Manager Fee and Expense Report (Informational Only)
  - d. General Investment Consultant Search
  
9. Public Session Resumes
  - a. Investment Manager Evaluation Quarterly Update
  - b. General Investment Consultant Search
  
10. Comments/Concerns/Questions
  
11. Motion to Adjourn

**Committee Members:** Committee Chair, Secretary Uri Monson, Assistant Committee Chair, Secretary Wendy Spicher, Senator John DiSanto, Mr. Donald Enders, Mr. W. Russell Faber, Representative Dan Frankel, Treasurer Stacy Garrity, Mr. J. David Henderson, Senator Vincent Hughes, Representative Brett Miller

NEXT COMMITTEE MEETING DATE – December 3, 2024