

Minutes of Investment Committee Meeting

March 15, 2019 – 1:12 PM – AFSCME Conference Center

Called to Order: by Chair Glenn E. Becker

Attendance at Committee Meeting(s):

Members and Designees

Glenn E. Becker
David R. Fillman
Vincent J. Hughes
Joseph M. Torsella
Robin L. Weissmann

Other Members and Designees

Stephen S. Aichele
John M. DiSanto
Mary A. Soderberg
Michael G. Tobash
Thomas Clancy – Designee for Treasurer Joseph M. Torsella
Charles Duncan – Designee for Senator Vincent J. Hughes
Bernie Gallagher – Designee for Representative Dan B. Frankel
Brian LaForme – Designee for Secretary Robin L. Weissmann
Toni Marchowsky – Designee for Senator Vincent J. Hughes
Dan Ocko – Designee for Representative Dan B. Frankel

Executive Staff

Randy Albright
Don Bell
Thomas Derr
Anthony Faiola
Christopher Houston
Bryan Lewis
Karen Lynn
N. Joseph Marcucci
Katie Matthews
Jeffrey McCormick
Sara McSurdy
M. Catherine Nolan
Terrill Sanchez
Joseph Torta

Staff

Rose Agnew
Stephen Balucha

Jason Burger
David Felix
Jonathan Ferrar
Brian Gilroy
Randy Gilson
Phillip Greenberg
Suzi Hansel
Pam Hile
Carolyn Johnstone
Kevin Kiehl
Khalfani King
Barbara Kiral
Daniel Krautheim
Alan Lin
Matthew Meads
Jeffrey Meyer
James Nolan
David Sedlak
Bruce Thomas
William Truong

Consultants

Charlie Duane, McKinsey
Bryce Klemper, McKinsey
Britt Murdoch, Callan
Emily Osborne, McKinsey
Bud Pellecchia, Callan
Elizabeth Skovira, McKinsey

Reporter

Ben Sherry, Financial Times

CALL TO ORDER

Glenn E. Becker called the Investment Committee meeting to order at 1:12 P.M.

OLD BUSINESS

The Investment Committee participated in the discussion of PPM AIRC Recommendations as part of the Finance and Member Services Committee.

The Investment Committee participated in the discussion of PPM AIRC Recommendations as part of the Board Governance and Personnel Committee.

The Investment Committee discussed PPM AIRC Recommendations 7-16, 18-27, 30, 32, 38, 48, 56-60, 63, 65-66, and 85. These recommendations will be worked on by staff for a status update at a future committee meeting starting as early as April.

MOTION TO ADJOURN

MOTION:

By motion that was moved by Chair Becker and approved unanimously by committee members, it was;

RESOLVED: That this meeting is adjourned at 3:20 P.M.

Respectfully Submitted,

Glenn E. Becker, Chair