

BOARD MEETING AGENDA *December 5, 2018*

Call to Order

Standard Motions

- 1) Minutes of Board Meeting - October 24, 2018
- 2) Minutes of Board Special Meeting - November 19, 2018
- 3) Statement of Changes in Fiduciary Net Position for the Periods Ending - September 30, 2018
- 4) 457 Deferred Compensation Plan (DCP) 3rd Quarter Statement of Changes Report

Recognition for Board Member Charles T. McIlhinney, Jr. and Board Designee Monica Riddle

SERS Investment Office and RVK, Inc.

- 1) SERS Quarterly Performance Analysis (as of September 30, 2018)
- 2) SERS Deferred Compensation Program Quarterly Investment Performance Analysis (as of September 30, 2018)
- 3) 401(a) Defined Contribution Plan Annuity Provider Selection

SERS Investment Office

Fairview Transition Update

SERS Investment Office and NEPC, LLC

- 1) Real Estate Semi-Annual Performance Report (as of June 30, 2018)
- 2) Real Estate Recommendations For Future Interviews
 - a) Henderson Park Enhanced Income Fund
 - b) PGIM Senior Housing Partnership Fund VI, L.P.

SERS Investment Office and RVK, Inc.

Multi-Strategy
Hedge Fund Recommendations For Future Interviews

- a) Pine Street Fund II
- b) PAAMCO-Prisma Apex Credit

Executive Session and Lunch Break

Public Meeting Resumes

SERS Investment Office

General Investment Consultant Discussion

Education Session - Korn Ferry Hay Group, SERS' Actuary

Understanding the Risks for Pension Systems

Report from Personnel Committee

- 1) Compensation Policy for Investment Professional Staff – State Employees' Retirement System
- 2) Aggregate Pay Increase Budget
- 3) Performance Review Process – SERS Executive Director
- 4) Performance Review Process – SERS Chief Investment Officer

Governance Project

Board Self-Assessment and Review of Its Fiduciary and Governance Practices

Report from Executive Director

- 1) Board Adjudications
- 2) Administrative Update
- 3) Legislative Update
- 4) 457 DCP Committee Meeting Minutes - November 19, 2018
- 5) Personnel Committee Meeting Minutes - November 19, 2018
- 6) 2019 FINAL Board Meeting Dates

Next Board Meeting - February 27-28, 2019

Motion to Adjourn