

BOARD MEETING AGENDA *April 26, 2017*

Call to Order

Investment Presentations and Reviews

SERS Investment Office and RVK, Inc.

- 1) Capital Market Report
- 2) Public Markets Overview Discussion
- 3) Asset Allocation Discussion

The Korn Ferry Hay Group, SERS' Actuary, and RVK, Inc.

2016 Actuarial Valuation Discussion

Private Equity

SERS Investment Office and StepStone Group LP

- 1) Private Equity Interviews
 - a) Silver Lake Partners V, LP
 - b) Wind Point Partners VIII, LP

Standard Motions

- 1) Minutes of Board Meeting - March 8, 2017
- 2) Statement of Changes in Fiduciary Net Position for the Periods Ending -
January 31 and February 28, 2017

Executive Session and Lunch Break

Public Meeting Resumes

Private Equity (continued)

- 2) Non-Core Funds Update
 - a) Fairview Capital
 - b) Landmark Partners
- 3) Private Equity Recommendations for Future Interviews
 - a) Apollo Investment Fund IX, LP
 - b) CVC Capital Partners VII, LP
 - c) Insight Venture Partners X, LP

Real Estate

SERS Investment Office and The Townsend Group

Real Estate Interview
Oak Street Real Estate Capital Fund IV, LP

Deferred Compensation Program

SERS Office of Finance and Administration and Empower
Update

Report from Executive Director

- 1) Board Dismissal
- 2) Administrative Update
- 3) Legislative Update
- 4) Audit Committee Meeting Minutes - March 8, 2017
- 5) Governance Committee Meeting Minutes - March 8, 2017

Next Board Meeting - June 14, 2017

Motion to Adjourn