

BOARD MEETING AGENDA
September 14, 2016

Call to Order

Investment Presentations and Reviews

SERS Investment Office and RVK, Inc.

- 1) Capital Market Report
- 2) SERS Quarterly Performance Report (as of June 30, 2016)

Private Equity

SERS Investment Office and StepStone Group LLC

- 1) Private Equity Interviews
 - a) Permira VI, L.P. I
 - b) Vista Equity Partners Fund VI, L.P.
- 2) Private Equity Recommendations for Future Interviews
 - a) FSN Capital V, L.P.
 - b) Platinum Capital Partners Fund IV, L.P.
 - c) Providence Strategic Growth II, L.P.

SERS Deferred Compensation Program (DCP)

SERS Investment Office and RVK Inc.

SERS DCP Quarterly Investment Performance Analysis (as of June 30, 2016)

Standard Motions

- 1) Minutes of Board Meeting - July 27, 2016
- 2) Statement of Changes in Fiduciary Net Position for the Periods Ending - June 30 and July 31, 2016

Report from Chief Financial Officer

- 1) Fiscal Year 2017-18 Budget Proposals
- 2) DCP Committee Meeting Minutes - August 4, 2016
- 3) Empower Contract Extension

Executive Session and Lunch Break

Public Meeting Resumes

Personnel Committee Recommendation

Adoption of the Commonwealth of PA's Management/Non-represented Pay Schedule

Report from Executive Director

- 1) Administrative Update
- 2) DRAFT 2017 Board Meeting Dates

Next Board Meeting - October 26, 2016

Motion to Adjourn