

## **BOARD MEETING AGENDA**

### ***March 9, 2016***

#### **Call to Order**

#### **Investment Presentations and Reviews**

##### **SERS Investment Office and RVK, Inc.**

- 1) Capital Market Report
- 2) SERS Quarterly Performance Report (as of December 31, 2015)
- 3) Investment Manager Fee Review Discussion

#### **Global Equity**

##### **SERS Investment Office and RVK, Inc.**

Emerging Manager Program Framework Discussion

#### **The Hay Group, SERS' Actuary, and RVK, Inc.**

- 1) 2015 Actuarial Valuation - Investment Return Assumption Discussion
- 2) Five Year Actuarial Experience Study Discussion

#### **Report from Chief Investment Officer**

Consultant Contracts - RVK, Inc. and StepStone Group LLC

#### **Empower Retirement, Third Party Administrator**

DCP Presentation

#### **Standard Motions**

- 1) Minutes of Board Meeting - January 27, 2016
- 2) Statement of Changes in Plan Net Position for Period Ending - December 31, 2015

#### **Lunch Break and Executive Session**

#### **Public Meeting Resumes**

#### **Report from Executive Director**

- 1) Board Dismissal
- 2) Audit Committee Member Reappointment
- 3) Deferred Compensation Committee Meeting Minutes - January 27, 2016
- 4) Legislative Update

**Next Board Meeting - April 27, 2016**

#### **Motion to Adjourn**