

BOARD MEETING AGENDA
September 16, 2015

Call to Order

Investment Presentations and Reviews

SERS Investment Office and RVK, Inc.

- 1) Capital Market Report
- 2) SERS Quarterly Performance Report (as of June 30, 2015)

Alternative Investments

SERS Investment Office and StepStone Group LLC

Alternative Investments Interviews

- a) RRJ Capital Master Fund III, LP
- b) Audax Private Equity Fund V, LP
- c) Blackstone Capital Partners VII, LP
- d) Ridgmont Equity Partners II, LP

SERS Investment Office and RVK, Inc. (continued)

- 3) Asset Liability Study Discussion
- 4) Asset Allocation Discussion
- 5) Emerging Manager Program Discussion

Executive Session and Lunch Break

Public Meeting Resumes

Standard Motions

- 1) Minutes of Board Meeting - July 22, 2015
- 2) Statement of Changes in Fiduciary Net Position for Periods Ending -
June 30 and July 31, 2015

Report from Acting Chief Counsel

Securities Litigation Policy Amendment

Report from Chief Financial Officer

- 1) Fiscal Year 2016-17 Administrative and Investment Budgets Proposal
- 2) Deferred Compensation Program (DCP) Discussion
- 3) DCP Committee Minutes

Report from Executive Director

- 1) Report from Audit Committee
- 2) Board Adjudication
- 3) Administrative Update
- 4) Legislative Update
- 5) DRAFT 2016 Board Meeting Dates

Next Board Meeting - October 28, 2015

Motion to Adjourn