

BOARD MEETING AGENDA
April 29, 2015

Call to Order

Investment Presentations and Reviews

SERS Investment Office and RVK, Inc.

- 1) Capital Market Report
- 2) Overview of SERS Investment Program

Global Public Equity

SERS Investment Office and RVK, Inc.

SERS Global Public Equity - Board Education and Portfolio Overview

Alternative Investments

SERS Investment Office and StepStone Group LLC

Alternative Investments Recommendation for Future Interview
Horizon Impact Fund, LP

Deferred Compensation Program

SERS Office of Finance and Administration and RVK, Inc.

Deferred Compensation Program Recommendation for Future Interviews

- a) Baird Advisors
- b) Lord, Abbett & Co. LLC
- c) Weaver C. Barksdale & Associates, Inc.

Report from Hay Group, SERS' Actuary

2014 Actuarial Valuation Results (**Motion required**)

Standard Motions

- 1) Minutes of Board Meeting - March 11, 2015 (**Motion required**)
- 2) Statement of Changes in Plan Net Position for Periods Ending - January 31, 2015 and February 28, 2015 (**Motion required**)

Executive Session and Lunch Break

Public Meeting Resumes

Report from Executive Director

- 1) Audit Committee Meeting and Special Meeting Minutes - March 11, 2015 and April 1, 2015
- 2) Board Dismissals
- 3) Administrative Update
- 4) Legislative Update

Next Board Meeting - June 10, 2015

Motion to Adjourn