

# BOARD MEETING AGENDA

## March 11, 2015

### Call to Order

### Recognition for Outgoing Board Member, Mr. Robert A. Bittenbender

### Investment Presentations and Reviews

#### **SERS Investment Office and RV Kuhns & Associates**

- 1) Capital Market Report
- 2) SERS Quarterly Performance Report (as of December 31, 2014)
- 3) Brandywine Global Investment Management LLC - Global Macro Review

### **Alternative Investments**

#### **SERS Investment Office and Step Stone Group LLC**

- Alternative Investments Interview
  - Primavera Capital Fund II, L.P.
- Alternative Investments Recommendation for Future Interview
  - New Enterprise Associates 15, L.P.

### **Hay Group, SERS' Actuary, and RV Kuhns & Associates**

- 2014 Actuarial Valuation - Investment Return Assumption Discussion

### **Board Resolutions**

- Recognition for retiring Assistant Chief Financial Officer - Mr. Anthony J. Hines
- Recognition for retiring Managing Director of Real Assets Investments - Mr. David J. Kalman

### **Lunch Break and Executive Session**

### **Public Meeting Resumes**

### Standard Minutes

- 1) Minutes of Board Meeting - January 21, 2015
- 2) Statement of Changes in Plan Net Position for Period Ending - December 31, 2014

### Report from Executive Director

- 1) Audit Committee
  - a) New Member Appointment
  - b) KPMG, LLP Contract Extension
  - c) Charter Amendment
- 2) Board Adjudication and Dismissal
- 3) Administrative Update
- 4) Legislative Update

### **Next Board Meeting - April 29, 2015**

### Motion to Adjourn