

**BOARD MEETING AGENDA**  
***January 21, 2015***

**Call to Order**

**Investment Presentations and Reviews**

**SERS Investment Office and RV Kuhns & Associates**

Capital Market Report

**Diversifying Assets**

Hedge Fund Industry Overview

**SERS Investment Office and RV Kuhns & Associates**

Diversifying Assets Portfolio Review

**Real Assets**

- 1) The Townsend Group Proposed Contract Extension
- 2) RFI Real Asset Investment Consultant/Advisory Services Discussion

**SERS Investment Office and Step Stone Group LLC**

Real Assets Investments Recommendation for Future Interview

Oaktree Power Opportunities Fund IV, L.P.

**Alternative Investments**

**SERS Investment Office and Step Stone Group LLC**

- 1) Alternative Investments Interviews  
Francisco Partners IV, L.P.
- 2) Alternative Investments Recommendations for Future Interview  
Primavera Capital Fund II, L.P.

**Lunch Break and Executive Session**

**Public Meeting Resumes**

**Standard Minutes**

- 1) Minutes of Board Meeting - December 10, 2014
- 2) Statement of Changes in Plan Net Position for Periods Ending - October 31 and November 30, 2014

**Personnel Committee Recommendation**

**Report from Chief Financial Officer**

Contract Extension - Weaver C. Barksdale & Associates, Inc.

**Report from Executive Director**

- 1) Board Adjudications
- 2) Audit Committee Meeting Minutes - December 10, 2014
- 3) Administrative Update

**Next Board Meeting - March 11, 2015**

**Motion to Adjourn**