

BOARD MEETING AGENDA
April 30, 2014



Call to Order

Investment Presentations and Reviews

SERS Investment Office and RV Kuhns & Associates

- 1) Capital Market Report
- 2) 2014-2015 Strategic Investment Plan Discussion (**Motion possible**)

SERS Investment Office and Step Stone Group LLC

Alternative Investments Recommendations for Future Interviews

- a) JMI Equity Fund VIII, LP
- b) Meritech Capital Partners V, LP

Hay Group, SERS' Actuary, and RV Kuhns & Associates

2013 Actuarial Valuation Discussion (**Motion required**)

Standard Minutes

- 1) Minutes of Board Meeting - March 12, 2014 (**Motion required**)
- 2) Statement of Changes in Plan Net Position for Periods Ending - January 31 and February 28, 2014 (**Motion required**)

Executive Session

Lunch Break

Public Meeting Resumes

Personnel Committee Recommendation

Adoption of the Commonwealth of PA Management/Non-represented Pay Schedule (**Motion required**)

Report from Executive Director

- 1) Board Adjudications and Dismissals
- 2) Administrative Update
- 3) Legislative Update
- 4) Audit Committee Meeting Minutes - March 12, 2014

Next Board Meeting - June 11, 2014

Motion to Adjourn