



BOARD MEETING AGENDA

March 12, 2014

Call to Order

Investment Presentations and Reviews

SERS Investment Office and RV Kuhns & Associates

- 1) Capital Market Report
- 2) SERS Quarterly Performance Report (as of December 31, 2013)
- 3) 2014-2015 Strategic Investment Plan Discussion

Hay Group, SERS' Actuary, and RV Kuhns & Associates

2013 Actuarial Valuation - Investment Return Assumption Discussion

Standard Minutes

- 1) Minutes of Board Meeting - January 22, 2014 (**Motion required**)
- 2) Statement of Changes in Plan Net Position for Period Ending - December 31, 2013 (**Motion required**)

Personnel Committee Recommendation

Adoption of the Commonwealth of PA Management/Non-represented Pay Schedule (**Motion required**)

Executive Session

Lunch Break

Public Meeting Resumes

Report from Chief Financial Officer

Deferred Compensation Program Quarterly Report - December 31, 2013

Report from Executive Director

- 1) Audit Committee Contract Extension - KPMG, LLP (**Motion required**)
- 2) Board Adjudication
- 3) Administrative Update
- 4) Legislative Update

Next Board Meeting - April 30, 2014

Motion to Adjourn